



# This February, delve into the intricacies of ACA compliance and AI.

### Secure Your Workforce, Ensure Compliance: <u>MEC</u> Insurance

In the retail, restaurant and hospitality industries, part-time and seasonal employment is common, making Minimal Essential Coverage (MEC) insurance a key solution for business owners. These fields often see high turnover rates and a significant proportion of employees working variable hours. MEC insurance provides an affordable option for employers to fulfill their obligations under the Affordable Care Act by offering basic healthcare coverage to their workforce. Where offering comprehensive health insurance might be financially challenging, MEC insurance provides employees with essential healthcare benefits, contributing to overall employee well-being while containing costs effectively. This streamlined coverage not only aids in meeting regulatory requirements but also enhances the employer's ability to attract and retain a diverse workforce in dynamic and competitive industries.

#### **February Market Insight**

The US health insurance market continues to navigate shifts and adaptations resulting from various factors. Advancements in healthcare technology, coupled with evolving consumer demands for personalized care, have encouraged insurance providers to innovate their offerings. Telehealth services have witnessed a substantial surge, prompting insurers to expand coverage and accessibility for remote consultations and digital health platforms. Additionally, there has been an emphasis on mental health benefits, therapy and counseling services. Rising costs, however, remain a challenge.

Amidst these ever changing dynamics, insurance companies seek a balance between containing costs and meeting consumer needs.

### ACA Reporting Updates 2024

- ALE Paper Filing deadline is Thursday, February 28, 2024 - Electronic filing deadline is Monday, April 1, 2024 - Employers filing 10 or more 1095-C must file electronically - Furnish 1095-C forms to applicable ACA full time employees by Friday, March 1, 2024 (leap year deadline exception)

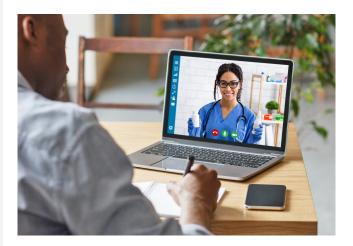


### **ACA Compliance**

- At Innovative Health Insurance Advisors, ACA Compliance is our specialty. We are the largest provider of ACA compliant plans in the nation. By adhering to ACA guidelines, we guarantee coverage for essential health benefits, including preventive services, doctor visits, and prescription drugs, all at affordable rates.
- Our commitment to ACA compliance means you can trust that your health insurance meets necessary regulations, providing you with peace of mind and the assurance of quality care.

### Learn More

### **Telemedicine Revolution**



- In today's ever-evolving healthcare landscape, the advent of telehealth stands as a transformative force, revolutionizing the way we access and receive medical care.
- Telehealth has quickly become an indispensable facet of modern healthcare. Its significance lies not just in convenience but also in its ability to bridge gaps in accessibility, connecting patients with professionals regardless of geographical constraints.

#### Learn More

# February Discovery Bulletin



## The AI Dilemma

The Center for Humane Technology stands at the forefront of a crucial movement, advocating for a more ethical and mindful approach to technology. Their mission inspires change at both individual and systemic levels.

> Curious about the latest abilities of AI? The experts are too!

> > Learn More



©2015. Your Mailing Address. All rights reserved.
<u>Unsubscribe</u> | <u>ManagePreferences</u> | <u>Privacy Policy</u> | <u>Terms ofUse</u>